

COURTHOUSE PROJECT ANNUAL REPORT



Randall Crocker
Franklin County Board Chairman

Steve Vercellino
Franklin County Treasurer



2019
Annual
Report

Included:
-Courthouse Claims Paid
-Treasurer's Courthouse
Update

**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

P.O. Box 967
 901 PUBLIC SQUARE
 BENTON, IL 62812

 TERI CONAWAY, CHIEF DEPUTY – CONNIE FLOWERS - DEPUTY

06/29/2020

To the People of Franklin County,

As part of an effort to inform the public of the current financial condition of the courthouse, the Franklin County board passed a resolution on February, 19th 2019 that required an annual report to the public.

This report includes info relating to the claims paid, the outstanding debt owed by the county for the construction of a new courthouse, and the projected date the debt owed will have a zero (0) balance.

The information below is as of June 15th, 2020:

Claims (+Inflows and -Outflows):

Description	Amount	Balance
Common Account Beg Bal.	100,000.00	100,000
WHITE & BORGOGNONI ARCHITECTS(WBA)	(14,380.60)	85,619
KAC ARCHITECTURE & CONSULTING	(6,260.08)	79,359
SHAWNEE PROFESSIONAL SERVICES	(2,600.00)	76,759
NAVIGATE PAYMENT #1	(17,505.00)	59,254
NEWSPAPERS LISTINGS	(51.26)	59,203
DEHUMIDIFIERS	(359.98)	58,843
POWER WASHING	(1,850.00)	56,993
NAVIGATE PAYMENT #2	(17,505.00)	39,488
KAC ARCHITECTURE & CONSULTING	(2,961.40)	36,527
KAC ARCHITECTURE & CONSULTING	(2,863.85)	33,663
INTEREST	52.53	33,715
BOND MONEY RECEIVED	9,658,783.56	9,692,499
INTEREST	1,905.29	9,694,404
WHITE & BORGOGNONI ARCHITECTS	(25,000.00)	9,669,404
NAVIGATE PAYMENT #3	(17,505.00)	9,651,899
BUZZ DISCUSSION	(173.51)	9,651,726
BOND MONEY INTEREST 9/30/19	17,579.80	9,669,306
UNIVERSAL MOVING	(882.75)	9,668,423
KAC ARCHITECTURE & CONSULTING	(6,376.28)	9,662,046
NAVIGATE PAYMENT #4	(17,505.00)	9,644,541
SALES TAX CHECK JULY 2019	191,707.50	9,836,249
EARNEST MONEY BENTON NEWS BLDG	(100.00)	9,836,149
KAC ARCHITECTURE & CONSULTING	(40,282.48)	9,795,866
INTEREST	17,774.11	9,813,641
ALL IN 1 SERVICES-DEMOLITION/DEBRIS	(900.00)	9,812,741
WBA-15% OF DESIGN	(24,990.00)	9,787,751
RIVERCITY +25% COMPLETION	(356,571.00)	9,429,098

Description	Amount	Balance
HART CANTRELL BENTON NEWS BLDG	(38,171.60)	9,390,795
SALES TAX CHECK AUGUST 2019	191,366.82	9,582,162
KAC ARCHITECTURE & CONSULTING	(18,306.55)	9,563,855
KAC ARCHITECTURE & CONSULTING	(6,594.00)	9,557,261
NAVIGATE PAYMENT #5	(17,505.00)	9,539,756
NOVACOM	(960.00)	9,538,796
WBA-9% OF DESIGN	(16,065.00)	9,522,731
HARRIS-COURTHOUSE CHECKS	130.81	9,522,862
INTEREST	15,195.91	9,538,058
BEN BLDG ASBESTOS INSPECT.	(490.00)	9,537,568
SALES TAX CHECK SEPTEMBER 2019	181,838.37	9,719,407
BOND #1 PAYMENT #1	(220,662.72)	9,498,744
RIVERCITY PAYMENT #2	(506,821.50)	8,991,922
SHAWNEE PROFESSIONAL LAND SURVEY	(7,400.00)	8,984,522
NAVIGATE PAYMENT #6	(17,505.00)	8,967,017
HEARTLAND STORAGE BOXES FOR MOVE	(328.92)	8,966,688
WBA-100% OF DESIGN	(137,445.00)	8,829,243
LAPPIN EXCAVATING ROTOMILL	(972.00)	8,828,271
RIVERCITY +90% COMPLETION	(318,922.20)	8,509,349
REED HEATING CAP LINES BEN	(162.25)	8,509,187
HEARTLAND FURNISHINGS-CLERK	(7,581.78)	8,501,605
HEARTLAND FURNISHINGS-TREASURER	(19,032.89)	8,482,572
HEARTLAND FURNITURE-COURT 100 CHAIRS	(15,930.00)	8,466,642
INTEREST	13,879.58	8,480,522
SALES TAX CHECK OCTOBER 2019	186,053.48	8,666,575
STATE ELECTRIC SUPPLY DATA RACK	(114.64)	8,666,461
UNIVERSAL MOVING CRTHOUSE TO CAMPBL	(8,053.76)	8,658,407
NAVIGATE PAYMENT #7	(17,505.00)	8,640,902
HEARTLAND STORAGE BOXES FOR MOVE	(1,183.65)	8,639,718
HEARTLAND BOOKCASE/TABLE	(1,821.71)	8,637,897
HEARTLAND WASTE BASKETS X34	(248.38)	8,637,648
HEARTLAND CHAIRMATS	(732.30)	8,636,916
NIGHT BOX/MAIL MACHINE TABLE	(327.19)	8,636,589
BANKER CABINETS X3	(1,680.00)	8,634,909
CHERYL HERMAN MOVE CIRCUIT CLERK	(48.00)	8,633,900
NORMA JONES MOVE CIRCUIT CLERK	(690.00)	8,633,210
CONCEPT COMPUTERS X24	(26,560.00)	8,606,650
CIRCUIT CLERK MOBILE SHELVES MOVE	(9,500.00)	8,597,150
CIRCUIT CLERK SERVER	(25,559.81)	8,571,590
DIANA FOSTER MOVE CIRCUIT CLERK	(180.00)	8,571,410
PAUL SHOCKLEY MOVE CIRCUIT CLERK	(264.00)	8,571,146
JEFF SHOCKLEY MOVE CIRCUIT CLERK	(264.00)	8,570,882
DAVID FRANKLIN MOVE CIRCUIT CLERK	(264.00)	8,570,618
IDEAL FURNITURE FRIDGE X1	(649.00)	8,569,969
COMM SQUAD DATA CABLE & CELL REPEATER	(34,438.00)	8,535,531
ACE HARDWARE MISC INSTALL ITEMS	(126.64)	8,535,404
INTEREST	12,888.58	8,548,293
HEARTLAND S OF A FURNITURE	(248.00)	8,548,045
HEARTLAND S OF A FURNITURE	(2,876.85)	8,545,168
CIRCUIT CLERK COMPUTER MOVE	(437.50)	8,544,724
CIRCUIT CLERK PRINTERS X2	(1,898.00)	8,542,826
CHERYL HERMAN MOVE CIRCUIT CLERK	(96.00)	8,542,730

Description	Amount	Balance
DANIEL FLOWERS MOVE TREASURER	(150.00)	8,542,400
REPLACE SUMP PUMP	(299.35)	8,542,100
SECURITY FILING CABINETS X2	(108.27)	8,541,992
DRAINAGE PIPES	(328.42)	8,541,664
UNIVERSAL MOVING CRTHOUSE/CAMPBL	(5,600.00)	8,536,064
SALES TAX CHECK NOVEMBER 2019	184,577.06	8,720,641
RIVERCITY +99% COMPLETION+ ADD	(153,256.50)	8,567,384
BEN BLDG DEMO	(16,930.00)	8,550,454
DAVID PRIOR JUDGE BENCH CONSTR.	(1,950.00)	8,548,504
JUDGE BENCH MATERIALS STOTLER BENTON	(414.26)	8,548,090
JUDGE BENCH MATERIALS STOTLER BENTON	(143.97)	8,547,946
JUDGE BENCH MATERIALS STOTLER BENTON	(1,391.48)	8,546,554
KYLE CROCKER JUDGE BENCH CONSTR.	(225.00)	8,546,329
BRETT CROCKER JUDGE BENCH CONSTR.	(400.00)	8,545,929
COUNTY CLERK FURNITURE HEARTLAND	(1,865.18)	8,544,064
DANIEL FLOWERS MOVE TREASURER/CIRCUIT	(216.00)	8,543,848
TREASURER FURNITURE/BOXES HEARTLAND	(232.33)	8,543,616
CIRCUIT CLERK DOOR WEDGES ACE	(7.17)	8,543,609
CIRCUIT CLERK KEYS STOTLAR BENTON	(11.94)	8,543,597
CO HWY REIMB FOR RENTAL DIGGER	(100.00)	8,543,497
NAVIGATE PAYMENT #8	(17,505.00)	8,525,992
INTEREST	11,565.45	8,537,177
BEN PARKING PREP	(745.00)	8,536,432
SIGNAGE	(1,712.50)	8,534,720
KEYS AND ROPE	(90.89)	8,534,629
WASTEBASKETS	(50.49)	8,534,578
KAC CAMPBELL DESIGN REVIEW	(1,836.97)	8,532,741
CAMPBELL CAMERAS	(15,859.66)	8,516,882
CONCEPT FIX DOC MONITORS	(125.00)	8,516,757
SALES TAX CHECK DECEMBER 2019	212,994.81	8,729,751
BOND PAYMENT #2	(220,662.72)	8,509,089
NAVIGATE PAYMENT #9	(17,505.00)	8,491,584
COUNTY CLERK OFFICE STORAGE	(275.12)	8,491,309
DECOMMISSIONING CEREMONY	(14.39)	8,491,294
COURT ROOM CONSTRUCTION MATERIALS	(160.34)	8,491,134
DORRIS TRUCKING HAUL PARK PREP	(7,379.70)	8,483,754
COUNTY HIGHWAY PARK PREP	(910.40)	8,482,844
DANIEL FLOWERS MOVE TREASURER/CIRCUIT	(72.00)	8,482,772
REROUTE DRAINS AWAY FROM BLDG	(3,679.75)	8,479,092
NOVACOM PANIC SYSTEM	(240.00)	8,478,852
ACE HARDWARE MISC INSTALL ITEMS	(64.51)	8,478,788
INTEREST	12,016.98	8,490,805
WBA-53% DESIGN	(458,756.90)	8,032,048
SIMPLE SOLUTIONS CAMPBELL SIGN	(225.00)	8,031,823
DUTCH HOLLOW BATHROOM MIRRORS	(965.00)	8,030,858
MCVICKER PARKING LOT GRADING	(6,450.00)	8,024,408
RIVERCITY FINAL PMT	(196,374.80)	7,810,528
ODUM CONCRETE PARKING LOT	(31,684.00)	7,778,844
NOVACOM ELEVATOR CAMERA	(1,629.98)	7,777,214
MARION CONCRETE PARKING LOT	(20,241.00)	7,756,973
HEARTLAND HUTCH/TAC BOARD	(476.34)	7,756,497

Description	Amount	Balance
OPEN HOUSE EXPENSES	(290.70)	7,920,298
CIRCUIT CLERK MOVE COPIER	(150.00)	7,920,148
INTEREST	8,292.56	7,928,440
ACE HARDWARE MISC	(31.49)	7,928,409
CONCEPT OF IL SERVER MOVE/REINSTALL	(8,297.00)	7,920,112
PARKING LOT MARKINGS BEN	(6,450.00)	7,913,662
NAVIGATE PAYMENT #11	(17,505.00)	7,896,157
CIRCUIT CLERK SERVER BACKUP	(1,244.99)	7,894,912
SALES TAX CHECK FEBRUARY 2020	157,927.78	8,052,839
ACE HARDWARE CLERK/TRES SHIELDS	(27.05)	8,052,812
BARCOM SECURITY ELEVATOR ADJUSTMENT	(805.50)	8,050,568
PARKING LOT MARKINGS FINAL	(1,662.64)	8,048,906
INTEREST	6,814.55	8,055,720
HARRIS-COURTHOUSE CHECKS	(130.00)	8,055,590
SI STORAGE MONTHLY RENT	(175.00)	8,055,415
CIRCUIT CLERK IT MOVE	(2,321.70)	8,053,094
SALES TAX CHECK MARCH 2020	182,244.37	8,235,338
NAVIGATE PAYMENT #12	(17,505.00)	8,217,833
REED HEATING GAS LINE DISCONNECT	(100.00)	8,217,733
BOND PAYMENT #3	(220,662.72)	7,997,070

- Claims are approved by the Franklin County Board, and are included in the minutes of the meeting in which they were approved.

Minutes: <http://www.franklincountyil.gov/county-clerk-meeting-minutes>

- As this project continues, the county will keep the public informed on the current project status.

Social Media: <https://www.facebook.com/FranklinCoIL/>

Website: <http://www.franklincountyil.gov/courthouse>

Debt:

Debt Issued: \$10,000,000
 Debt Outstanding: \$ 9,550,320
 Projected Additional Debt Needed: \$10,150,000

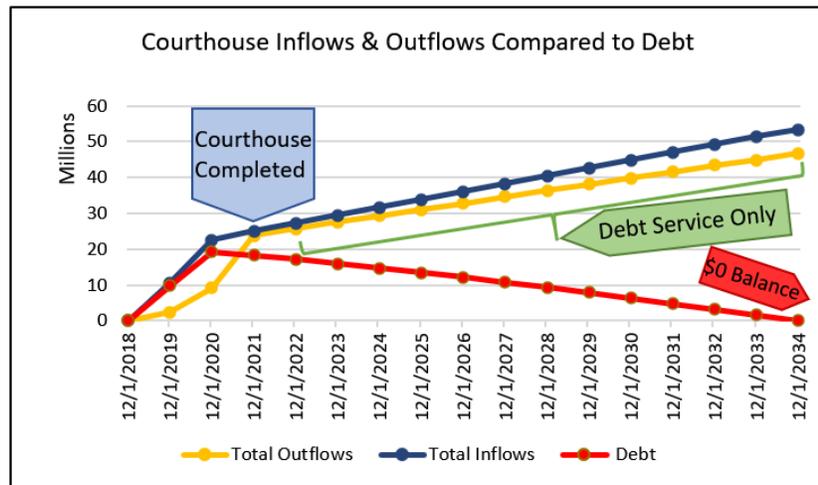
Projected Timing:

12/15/2020 \$ 9,900,000
 12/15/2021 \$ 250,000

Projected Debt Required: **\$20,150,000**

*Projected Balance Owed to Zero (0) Balance:

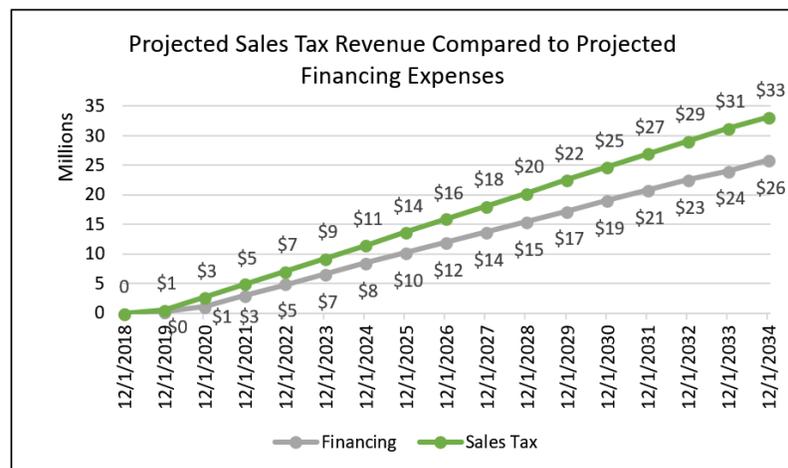
8/29/2019	\$ 9,900,000
12/15/2019	\$ 9,796,510
12/15/2020	\$19,199,377
12/15/2021	\$18,288,682
12/15/2022	\$17,086,579
12/15/2023	\$15,840,838
12/15/2024	\$14,608,005
12/15/2025	\$13,353,020
12/15/2026	\$12,052,131
12/15/2027	\$10,703,638
12/15/2028	\$ 9,306,870
12/15/2029	\$ 7,857,861
12/15/2030	\$ 6,355,767
12/15/2031	\$ 4,798,618
12/15/2032	\$ 3,184,862
12/15/2033	<u>\$ 1,511,426</u>
12/15/2034	\$0



*Current schedule projects a Zero (0) balance by 12/15/2034. If revenues meet or exceed current projections, debt may reach a (0) balance as soon as 12/15/2032. If revenues decline, the county can still meet the 12/15/2034. This includes a 21% buffer from projected revenues to projected expenses.

****Projected Cumulative Sales Tax Revenues:**

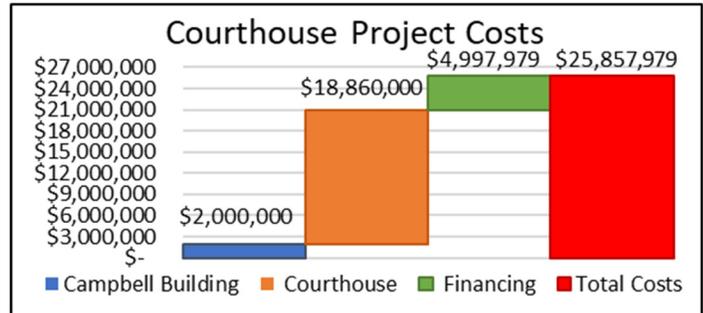
12/15/2019	\$ 564,913
12/15/2020	\$ 2,652,802
12/15/2021	\$ 4,857,802
12/15/2022	\$ 7,062,802
12/15/2023	\$ 9,267,802
12/15/2024	\$11,472,802
12/15/2025	\$13,677,802
12/15/2026	\$15,882,802
12/15/2027	\$18,087,802
12/15/2028	\$20,292,802
12/15/2029	\$22,497,802
12/15/2030	\$24,702,802
12/15/2031	\$26,907,802
12/15/2032	\$29,112,802
12/15/2033	<u>\$31,317,802</u>
12/15/2034	\$33,152,802



**Based on Monthly Sales Revenues of \$183,750

*****Projected Project Cost:**

Campbell Building Renovation:	\$ 2,000,000
Courthouse Project:	\$18,860,000
Financing Costs:	<u>\$ 4,997,979</u>
Total Costs:	\$25,857,979



*** Based on expenses already incurred, projected debt amount and interest rates on debt, and feedback from Navigate Building Solutions, the project manager for the courthouse project.

The material presented is subject to change based on project changes and the fiscal state of the county.

Respectfully Submitted,

Steve Vercellino
Franklin County Treasurer